



ROTARY CLUB OF KOLHAPUR

RI DISTRICT 3170 CLUB NO.: 15655 CHARTER NO.: 5685 ESTD ON : 01.11.1943

ROTARY HERALD



Rtn. Gordon McNally
RI President



Rtn. Nasir Borsadwala
District Governor



Rtn. Siddharth Patankar
Club President



Rtn. Pradeep Pasmal
Club Secretary

WEEKLY BULLETIN 2023-24
ISSUE NO. 03

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INDUCTION OF NEW MEMBERS

| 08 JUL 2023

Total 9 New members were inducted by installing Officer Rtn. Dr. Bharat Pandya (Trustee The Rotary Foundation) during Club Installation.

Rtn. Ashwin Keshwani
Rtn. Vinayak Hiremath
Rtn. Yogesh Ghorpade

Rtn. Dr. Devendra Jadhav
Rtn. Bharat Mali
Rtn. Neeraj Zanvar

Rtn. Vijayendra Charane
Rtn. Amish Shah
Rtn. Omkar Bhagat



DISTRICT GOVERNOR INSTALLATION

| 09 JUL 2023

Our club members President Rtn. Siddharth Patankar, Secretary Rtn. Pradeep Pasmal, AG Rtn. Arvind Krishnan, IPP Rtn. Arvind Taral, Rtn. Abhijit Haval, Rtn. Kushal Rathod, Rtn. Sahil Gandhi, Rtn. Dhiraj Bhateja, Rtn. Harshad Dhale attended the district governor's installation on 9th July 2023. Our rotaractors Rtr. Shreyas Patil, Rtr. Keneel Mehta, and others were also present.



INSTALLATION - PROBUS CLUB OF KOLHAPUR

| 09 JUL 2023



Installation of Probus Club of Kolhapur was held at RSSK. Rotary President Rtn. Siddharth Patankar installed Mr. Suryakant Lole as President and Mrs. Kamal Pise as Secretary.

The function was attended by Secretary Rtn. Pradeep Pasmal, Rtn. Dr. Dilip Shah , Rtn. Harishchandra Sharma, Rtn. Sanjeev Chiplunkar.



PRIP SHEKHAR MEHTA & DG NASIR BORSADWALA VISIT TO CHECK DAM

| 09 JUL 2023

PRIP Shekhar Mehta & DG Nasir Borsadwala Visited our Check Dam Project at Rajaram College, Kolhapur. President Rtn. Siddharth Patankar, Secretary Rtn. Pradeep Pasmal, PDG Pratap Puranik, PDG Rajendra Doshi, IPP Rtn. Arvind Taral, Rtn. Girish Joshi, Rtn. Sanjeev Chiplunkar, Rtn. Sopan Patil, Rtn. Vaishali Taral, Rtn. Sahil Gandhi were present at the moment. Rtn. Sopan Patil has been providing the equipment and manpower for the construction of the dam at his own cost.



PRIP SHEKHAR MEHTA, DG NASIR BORSADWALA, PDG RAJENDRA DOSHI VISIT TO RSSK

| 09 JUL 2023



PRIP Shekhar Mehata, DG Nasir Borsadwala, PDG Rajendra Doshi visited at RSSK and took an detailed information of all the permanent projects done at the facility.

From our club, total 28 members were present at RSSK to welcome the guests.



INSTALLATION - INNERWHEEL CLUB OF KOLHAPUR

| 10 JUL 2023



Inner Wheel Club of Kolhapur Installation was held on 10th July 2023 at Hotel Pavilion, Kolhapur.

Mrs Manisha Sankpal was installed as President and Mrs. Sushmita Mande as Secretary. The function was attended by President Rtn. Siddharth Patankar, Secretary Rtn. Pradeep Pasmal, and Rtn. Vaishali Taral.



Mr. Anil Patil and Mr. Vijaykumar Kakade shared their deep knowledge and experience with us. We got a lot of ideas on wealth management and he showed us how we can be financially literate citizens. The main idea behind investment being prosperity of family, there are a few challenges which we need to consider while doing our financial planning. An overview of these points is given below for better understanding.

1. The main challenge we face is that the purchasing power of our money should beat the inflation in the future.
2. All investments which yield a rate of return lesser than the inflation rate are useless.
3. Interest rates falling globally, fluctuations in the real rate of interest, increasing tax rates and commodities like gold and silver beating the interest rates are worth considering before we make an investment decision.
4. The capital market is a very attractive platform specially for long term investments.
5. Investment in mutual funds can be done under large cap, midcap or small cap funds according to one's own requirement.
6. Ideally, if you need your money back in 2 to 3 years you should invest in bank FDs, for requirements after 5 years investment in mutual funds is a good option, where as if you are interested in income after 10 to 15 years small cap or mid cap funds can give you the best results.
7. Bank deposits, post office investments, senior citizen saving schemes etc. are conventional investment schemes which do not generate a lot of wealth.
8. Compounding interest over the next 15 to 20 years and migrating from conventional to modern investment schemes is the trick to solve the problem of an uncertain financial future.
9. Insurance is the most underrated investment. One should take insurance according to the liability to avoid personal loss.
10. SIP and SWP taken in a good combination can give you good wealth creation and unlimited returns


A few tips for healthy wealth management:

- ◆ Keep your family informed about your investments
- ◆ FIRE- Financially Independent Retire Early. Enjoy your life while you can
- ◆ Don't work for money, make your money work for you
- ◆ Prefer term insurance over conventional insurance to cover the losses caused by inflation
- ◆ Apply the Rotary 4 way test even to your investment and financial planning. It will benefit all concerned.



THE GENESIS OF FOUR - WAY TEST

In 1932, **Herbert J. Taylor**, an American business executive and Civic leader, sought to save his company from bankruptcy and transform its ethical climate. He devised a simple guide called "The Four-Way Test," consisting of four questions: **Is it the truth? Is it fair to all concerned? Will it build goodwill and better friendships? Will it be beneficial to all concerned?** After testing it on himself, Taylor shared the principles with his company's directors, who validated them and implemented them throughout the organisation. In the 1940s, Taylor offered the test to **Rotary International**, and it became a central part of the organisation's structure worldwide. The test, which promotes personal and business ethics, remains unchanged and is used to encourage ethical practices globally.

Rotary

FOUR-WAY TEST

FOUR QUESTIONS – 24 WORDS

THE UNIQUE STEP-BY-STEP PROCESS	PROCESS TO ACHIEVE DESIRED OUTCOMES THAT ARE ETHICAL, FAIR AND BENEFICIAL TO ALL
<p>IS IT THE TRUTH?</p> <ul style="list-style-type: none">• Clarity• Transparency• Fact checking• Ethical behaviour	<p>That we do our homework to collect information and to apply critical thinking by asking questions to know the difference between facts, beliefs, assumptions, and opinions as well as know what we don't know.</p>
<p>IS IT FAIR TO ALL CONCERNED?</p> <ul style="list-style-type: none">• Inclusion• Empathy• Acceptance• Belonging• Accountability	<p>That we use empathy to see other points-of-view in the context of the problems to be solved and the goals to be reached.</p>
<p>WILL IT BUILD GOODWILL AND BETTER FRIENDSHIPS?</p> <ul style="list-style-type: none">• Trust• Do good• Feel good• Have fun	<p>That the process is civil, and there is a feeling of respect and openness to ask the "dumb" question, they can lead to creative and innovative answers. Also, people prefer to work with people they like, respect and trust.</p>
<p>WILL IT BE BENEFICIAL TO ALL CONCERNED?</p> <ul style="list-style-type: none">• What if scenarios• Trade-offs• Being creative and innovative• Better decision making	<p>That these are the conflict transformative answers and decisions that can lead to mutually satisfying solutions, that are sustainable and scalable. This can be an iterative process as we learn more from doing and continuously improving with time.</p>

MEMBERS CORNER

KNOW YOUR MEMBERS



Rtn. Kushal Rathod

Kushal Rathod, born in Pune on October 1, 1987, grew up in a Marwari business family in Kolhapur. He completed his education in B.B.A. from Bharati Vidyapeeth Deemed University , Pune. In 2009, he started his own venture in wholesale and retail of Plywood and Hardware materials. He has been actively involved in Rotaract and Rotary, holding key positions.

Classification: Business

Occupation: Ply and Hardware Trader

Education: BBA

Hobbies: Travel, Long Drives, Exploring cultures



Rtn. Upendra Deuskar

Rtn. Upendra enjoys traveling, exploring new places, watching movies, and reading. With a BE in Electrical Engineering, an MBA, and BEE certification as an Energy Auditor, he is an experienced Electrical Consultant specialising in Electrical designing and planning. He also conducts audits, including energy audits and safety audits.

Occupation: Electrical Consultant and Energy Auditor

Classification: Engineer

Education: BE (E) , MBA, BEE certified Energy Auditor

Hobbies: Travel, Movies, Reading



Rtn. Nilesh S Kutte

Nilesh Kutte, born on April 24, 1981, is a Sagittarian with a passion for exploring new places. After completing his education in commerce and management, he began his career as a Management Trainee at Centrim Group, where he worked for 12 years. Currently engaged in multiple entrepreneurial ventures, he is happily married with two children.

Classification: Finance Advisor

Occupation: Entrepreneur

Education: MBA (Marketing & Finance)

Hobbies: Food, Driving, Travelling

UPCOMING EVENTS

RI DISTRICT 3170
**MEMBERSHIP
DEVELOPMENT &
VIBRANT CLUB
SEMINAR**



CHIEF GUEST
RTN. KALYAN BANERJEE
Rotary International President 2011-12

DATE : **5th & 6th August, 2023**
Venue : **Residency Club, Kolhapur.**

EARLY BIRD
REGISTRATION CHARGES
Rs. 1850

EARLY BIRD OFFER
TILL 16TH JULY 2023

19
JULY 05:30PM
Weekly Meeting & Club Assembly
LOCATION: HOTEL VRISHALI EXECUTIVE, KOLHAPUR

26
JULY 05:30PM
Club Business Meeting
LOCATION: RSSK, KOLHAPUR

BIRTHDAYS THIS WEEK

- 16 JUL Rtn. Arvind Taral
- 16 JUL Rtn. Omkar Bhagat
- 17 JUL Rtn. Niwas Waghmare
- 20 JUL Rtn. Vijay Ghorpade
- 21 JUL Rtn. Pradeep Patil (Bhuyekar)

ANNIVERSARIES THIS WEEK

- 28 JUL Rtn. Indrajit Nageshkar & Ann. Rupa
- 30 JUL Rtn. Upendra Deuskar & Ann. Madhura

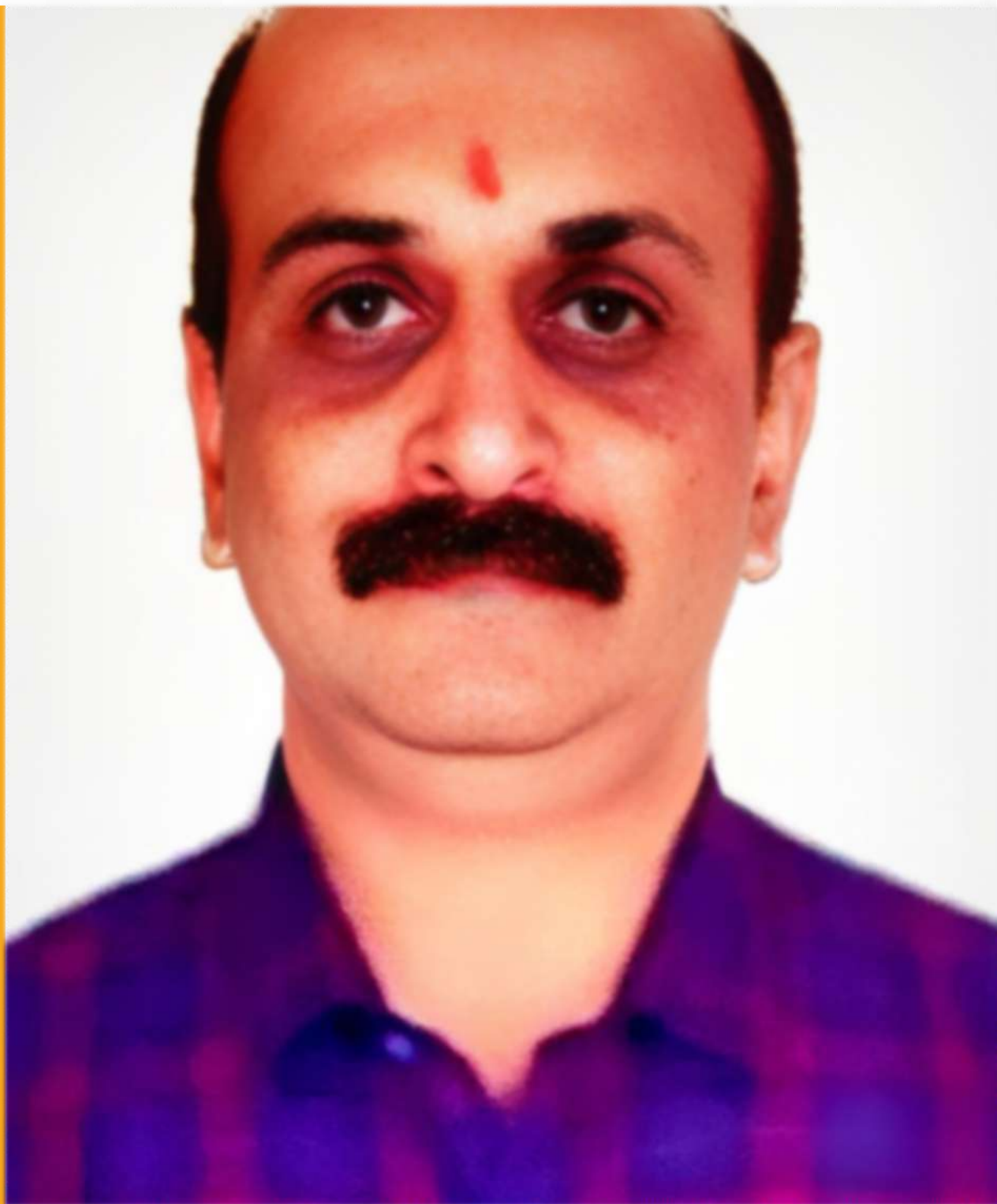


ROTARY CLUB OF KOLHAPUR'S
ROTARY SAMAJ SEVA KENDRA BUILDING

NEXT MEETING

WEDNESDAY | 19 JULY 2023

GUEST SPEAKER



MR. MANISH KULKARNI

SUB: E-WASTE MANAGEMENT

LOCATION: CONFERENCE HALL,
HOTEL VRISHALI EXECUTIVE

TIME: 5.30PM SHARP

FIRST CLUB ASSEMBLY

AG Rtn. Sachin Malu will conduct 1st Assembly will be conducted on 19th July, at Hotel Vrishali Executive.

LOCATION: CONFERENCE HALL, HOTEL VRISHALI EXECUTIVE

TIME: 7.15PM SHARP

ASSEMBLY WILL BE FOLLOWED BY FELLOWSHIP AND DINNER.

🏆 NATION BUILDER AWARD – Felicitating outstanding teachers 🏆

Our club will be holding the award ceremony on Wednesday, 6th September and request our Club members to suggest suitable teachers in various government or government aided schools for this award. The deadline for considering applications is till 15th August

GET IN TOUCH

ROTARY CLUB OF KOLHAPUR

WE MEET EVERY WEDNESDAY AT 5.30 PM

OFFICE: Rotary Samaj Seva Kendra, Madhavprasad
Goenka Bhavan, Nr. Collector Office, Kolhapur 416 003

PHONE: 0231-2651444
EMAIL: rotarykolhapur@gmail.com

Facebook : [Rotary Kolhapur](#)

Instagram : [Rotary Kolhapur](#)

Website : [rotarykolhapur.org](#)

Rtn. Harshad Dhale
Bulletin Editor
rtn.harshad3170@gmail.com

Rtn. Arvind Krishnan
Joint Bulletin Editor

Rtn. Shobha Arvind
Member – Weekly Bulletin